

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office : 5, Colehill, Tamworth, Staffordshire.

Registered No. 2,582.
Telephone No. 16.

SEVENTY-SEVENTH QUARTERLY

Report

— AND —

Balance Sheet,

FOR THE

Quarter ended
Jan. 29th, 1906.



BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. OLIVER BILLS.

Secretary: Mr. F. S. WHARTON.

Manager: Mr T. W. SHAW.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSETT, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. H. C. CLARKE, M.A.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

COMMITTEE and their Attendances:—

NAME.	Time Expires.	GENERAL.		Finance.	Shop.	Bake- house.	Farm.	Special.	Building.	TOTAL.
		Possible.	Actual.							
MR. J. S. HARDING		14	14	..	..	..	3	..	..	17
" H. F. WALKER		14	14	..	6	..	..	..	..	20
* " O. BILLS	June, 1906.	23	23	13	3	3	3	2	8	55
* " R. WESTBURY		23	23	..	3	..	5	..	..	31
* " T. GENDERS		23	23	8	3	..	..	1	..	35
" R. BUTLIN	Dec., 1906.	23	22	..	..	3	3	..	..	28
" G. NEWSTEAD		23	16	..	3	2	..	..	..	21
" G. SHUTTLEWORTH		23	23	5	5	..	..	3	..	36
" JOS. BIRT	June, 1907.	23	23	8	9	8	6	3	8	65
" S. BRANT		23	16	..	..	5	1	..	..	22
" H. SANDERS		23	22	7	..	..	2	1	5	37
" J. YOUNG	Dec., 1908.	23	23	5	..	8	..	1	8	45
+ " JOHN NEWMAN		9	9	..	..	3	..	..	..	12
" FREDK. WESTON		9	9	..	..	..	4	..	..	13

Those marked * retire, but are eligible for re-election. Nomination Papers for the General Committee may be had of the Secretary, and must be handed in to the Chairman before the close of the Quarterly Meeting.

† Mr. John Newman tenders his resignation from the General Committee.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Poss.	Actual.	NAME.	Poss.	Actual.	NAME.	Poss.	Actual.
*Mr. J. S. HARDING	11	11	Mr. W. T. BALL	11	9	Mr. WILLIAM DYCHE	8	8
" HENRY SANDERS	11	9	" JOSEPH HEWKIN	11	9	* " JOHN NEWMAN	11	9
" HARRY SELVESTER	8	6	" WM. JACKSON	11	10	* " THOS. PLATTS	8	7

Those marked * are the retiring Members.

The following gentlemen were nominated at the last Quarterly Meeting to fill three vacancies on the Educational Committee:—

Nominee.	Nominator.	Seconder.	Nominee.	Nominator.	Seconder.
Mr. J. S. HARDING.	Mr. W. JACKSON.	Mr. J. JOHNSON.	Mr. ARTHUR OSBORNE.	Mr. F. ASTBURY.	Mr. A. HEWKIN.
" JOHN MORGAN.	" R. P. BRINDLEY.	" J. BLUNDELL.	" THOMAS PLATTS.	" H. SELVESTER.	" B. BYATT.
" JOHN NEWMAN.	" WM. DYCHE.	" H. ARNOLD.			

THE QUARTERLY MEETING

WILL BE HELD IN THE

Assembly Rooms on Wednesday, March 21st, 1906.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at 7.30 o'clock, when the following and any other business that may transpire will be brought forward :—

AGENDA.

1. Confirmation of Minutes.
2. Report of Committee.
3. Balance Sheet for Quarter ended January 29th, 1906.
4. Elections :—
 - (a) One Member to serve on the General Committee the unexpired term of 21 months of Mr. J. Newman (resigned).
 - (b) Delegates to Congress to be held at Birmingham.
 - (c) " C.W.S. Meetings (Midland Section).
 - (d) " Conferences, &c.
 - (e) Three Members to serve on the Educational Committee.
5. Recommendations of Committee : That the following donations be granted :—
 - (a) £4. 4s. to Birmingham and Midland Eye Hospital.
 - (b) £1. 10s. to Stafford District, Midland Section of the Co-operative Union Limited.
 - (c) £5. 5s. to the Millerchip Fund.
 - (d) £10. 10s. to Birmingham Congress Fund.
6. Report of Delegates to—

C.W.S. Meeting held at Newark.

Nomination of Members for the General Committee, election to take place in June, to be read.

NOTICE IS ALSO HEREBY GIVEN that a SPECIAL GENERAL MEETING of the Members will be held in the same place as aforesaid immediately after the conclusion of the business of the Ordinary General Meeting, to consider and, if deemed advisable, to pass the following resolutions, viz. :—

1. That a Member must have been a Member of the Society twelve months before an application for an advance from him or her shall be considered.
2. That no sum exceeding £400 shall be advanced by the Society to any one Member, nor shall such advance in any case exceed 87½ per cent of the ascertained value of the security given.
3. That the interest shall be charged at the rate of 4½ per cent on all sums advanced by the Society.
4. That in addition to the ordinary repayments the Mortgagee shall pay annually for office expenses :—If the advance does not exceed £150, 2s.; exceeding £150, but not exceeding £300, 3s.; exceeding £300, but not exceeding £400, 4s.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

Herewith is presented our Statement of Accounts for the Quarter ended January 29th, 1906.

It will be seen on the Trading Account that there is a net profit of £2,465. 14s. 4½d. During the Quarter the profits have been well maintained, although the Society has been made to feel the great depression that has been prevalent amongst the local industries. However, we can this Quarter rejoice in having a record amount in Sales ; they have been £19,410. 12s. 6½d. This is an increase over last Quarter of £1,337. 15s. 9d., and over the corresponding Quarter of last year of £1,137. 10s. 3d.

The number of Members is 3,019, an increase during the Quarter of 74 ; 113 new Members have joined, 25 rejoined, and 39 have left the Society.

The profits disposable, after all expenses of interest, depreciation, and working expenses contingent with the business are allowed, are £2,464. 13s. 0½d., and which we propose shall be disposed of as follows :—

	£	s.	d.
To Dividend to Members on £18,800 at 2s. 4d. in the £	2,193	6	8
" Non-members on £30 at 1s. 2d. in the £	1	15	0
" Educational Committee	30	16	6
" Bonus to Employés	25	7	2
" Dividend Regulation Fund.....	100	0	0
" Plate Glass Insurance	0	12	0
" Extra Depreciation on Buildings	50	0	0
" Farm Reserve Fund.....	60	0	0
" Reserve Fund.....	2	15	8½
	<hr/>	<hr/>	<hr/>
	£2,464	13	0½

Your Committee make the following observations :—

BAKERY DEPARTMENT.—This has supplied 39,853 stones of Bread, an increase of 103 stones over last Quarter, and of 2,111 stones over the corresponding Quarter of last year. The output increases and should continue to still increase as the membership increases, and the quality cannot be surpassed.

F FARMS.—The year's Balance Sheet of the Farms gives a net profit of £60. 0s. 6½d. So far as the General Farms are concerned the past year has been very favourable, having secured good harvests of all the crops and a good yield. A departmental Balance Sheet gives a profit of £186. 13s. 5d. upon the General Farms, but there is a loss upon the Poultry Farm of £126. 12s. 10½d.

BUILDING MORTGAGE.—This Building Mortgage Scheme has had careful consideration, and the Committee have decided to bring before you the following recommendations for amendment to the Rules, which will be explained at length at the Quarterly Meeting :—

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ol style="list-style-type: none"> 1. That a Member must have been a Member of the Society twelve months before an application for an advance from him or her shall be considered. 2. That no sum exceeding £400 shall be advanced by the Society to any one Member, nor shall such advance in any case exceed 87½ per cent of the ascertained value of the security given. | <ol style="list-style-type: none"> 3. That the interest shall be charged at the rate of 4½ per cent on all sums advanced by the Society. 4. That in addition to the ordinary repayments the Mortgagor shall pay annually for office expenses :—If the advance does not exceed £150, 2s. ; exceeding £150, but not exceeding £300, 8s. ; exceeding £300, but not exceeding £400, 4s. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

ALTERATIONS AND ADDITIONS TO LEYS PREMISES.—The plans have been altered to meet the various requirements suggested at the Special Meeting of Shareholders, and we hope soon to be in a position to ask for tenders. It is also decided to open a Grocery Shop as an extension to the Grocery Department, as the congested state of the Colehill Grocery Shop necessitates some relief both with the parcel and counter trade.

DELEGATION TO CONGRESS.—In view of the proximity of Congress at Birmingham this year, we would recommend that the Society send Five Delegates, and that the rates of pay shall be as for Delegates to C.W.S. Meetings, viz., 7s. 6d. per day and third-class railway fare (return).

By order of the Committee,

FREDK. S. WHARTON, SECRETARY.

NOTICES.

Your Special Attention and Compliance with the following are requested.

Share, Building (Mortgage), Penny Bank, and Clothing Club Cards should be in for Audit not later than May 19th, 1906, or a fine is inflicted. Receipts are given in the Share Pass Card when left for this purpose.

All **Paper Coal Checks** must be brought in before the end of the quarter, as they cannot afterwards be recognised.

Members are requested to **nominate** some person or persons to whom their shares shall be paid at death, in accordance with Rule 20. This can be done any time at the office, where a book is kept for the purpose, on the payment of threepence. The want of attention to this rule involves the relatives in a great amount of unnecessary trouble on the death of a Member.

To **withdraw Share Capital**, Members must fill in a notice of withdrawal form, which can be had at the office; it will only be paid to the Member himself or herself, or to someone bearing a written authority, properly written out in **Ink** and duly signed by such Member. The Share Book or Pass Card must be produced whenever a contribution or withdrawal is made.

Members **changing their address** should intimate same to the Secretary. A form is placed at the end of the Balance Sheet and we hope all Members will fill in the same and send to the office, as much annoyance is caused by Members neglecting to advise us of any alteration of address.

Members having cause to complain of inattention on the part of the staff, quality or price of goods, or difficulty in being supplied with goods required, will greatly oblige by making such complaint to the Manager or Secretary before leaving the premises.

Penny Bank Deposits are received at any time during office hours. Sums of One Penny to Ten Shillings are received, upon which interest at the rate of $4\frac{1}{2}\%$ per annum is paid, and repaid in sums up to £1 upon demand, and above upon seven days' notice.

Dividends will be paid on **Thursday, Friday, and Saturday, March 22nd, 23rd, and 24th**, between the hours of 10 a.m. to 12 noon, 2 to 4 p.m., and 6 to 7-30 p.m.

The present Quarter ends April 30th, 1906.

Quarterly Report and Balance Sheet, for the Quarter ended January 29th, 1906.

DR.	CASH ACCOUNT.			CR.		
	£	s.	d.	£	s.	d.
To Cash in hand, October 30th, 1905	297	11	0½			
,, Sales—Grocery	14193	11	4			
Butchering	2230	10	8			
Furnishing	428	13	11½			
Drapery	908	2	3			
Ready-mades	396	13	9½			
Millinery	195	13	6			
Boots and Shoes	857	6	4			
Repairs	123	8	11½			
Tailoring	117	3	6			
	19451	4	3½			
,, Contributions—Shares	862	19	2			
Penny Bank	170	13	1½			
Clothing Club	8	1	9			
	1041	14	0½			
,, Entrance Fees	10	7	0			
,, Fines, Nominations, &c.	2	3	11			
,, Cards, Pass Books, &c.	0	10	3			
,, Rents—Cottages	10	1	6			
,, Railway Claims	6	2	0			
,, Trade Dividend	1	15	6			
,, Interest on Investments	0	19	0			
,, Farm Sales	22	10	8			
,, Mortgage Repayments	264	16	7			
,, Bank Withdrawals	17032	18	8			
	£38142	14	5½			
	£38142	14	5½			

BANKING ACCOUNT.

	£	s.	d.		£	s.	d.
To Cash in Bank, October 30th, 1905	2012	5	2		17032	18	8
,, Deposits	15507	8	4		2	0	0
,, Interest	1	17	8		1	5	0
,, Dividend	3	1	1		488	8	7
	£17524	12	3		£17524	12	3

DR.

EXPENSES ACCOUNT.

	£ s. d.	£ s. d.
To Distributive Wages.....	835 10 4	
" Committee's Fees	13 0 0	
" Building Sub-Committee's Fees	1 12 0	
" Auditor's Fee	10 0 0	
" Stocktakers' Fees	1 10 0	
" Scrutineers' Fees	1 0 0	
		862 12 4
" Rent, Rates, and Taxes	28 11 4	
" Carriage Licence	0 15 0	
" Insurance	5 0 0	
" Light, Coal, and Engine Oil.....	9 14 7	
" Horse Expenses	162 8 4	
" Stamps and Telegrams	10 15 3½	
" Books, Printing, &c.	52 19 6	
" Delegation	5 17 1	
" Repairs and Alterations	47 19 4½	
" Travelling	2 10 6	
" Cleaning	3 7 7	
" Co-operative Union Limited	4 4 0	
" Telephone—Quarter's Rent and Calls	3 5 4	
" Coal Bags	5 15 8	
" Gratuities	1 3 6	
" Sundries	2 6 8	
		346 18 9
" Interest on Shares (estimated).....	320 0 0	
" " " Penny Bank	8 11 2½	
		328 11 2½
" Depreciation		210 12 0
" Bank Commission and Cheque Books		3 5 0
" Employés' Insurance Fund		5 0 0
		£1756 14 3½

CR.

	£ s. d.
By Interest on Shares	38 9 0
" " " Loans and Mortgages	77 18 6
" Interest and Management to Farms	43 0 0
" " Chargeable to Cottages	9 0 0
" Bank Interest and Dividend.....	4 18 9
" Cards, Pass Books, &c.	0 10 3
" Insurance Commission	0 1 4
" Chargeable to Trade Account	1582 16 5½

TRADE ACCOUNT.

	£ s. d.
To Stock on hand, October 30th, 1905.....	7301 0 4
" Goods Purchased and Carriage	14992 18 2
" Productive Wages and Expenses.....	507 16 4½
" Farm Produce	642 10 0
" Distributive Expenses	1582 16 5½
" Net Profit, to Profit and Loss Account	2465 14 4½
	£27492 15 8½

	£ s. d.
By Goods Sold	19410 12 6½
" Trade Dividends.....	167 14 6
" Railway Claims	6 2 0
" Transfers to Farms	264 5 0
" Stock on hand, January 29th, 1906	7644 1 8

	£ s. d.
	£27492 15 8½

PROPERTY ACCOUNT.

	As per last Report.	Added this Quarter.	Less Sold or Transferred.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Quarter.	Total.		
Land and Buildings (Trade)	13567 11 9	.....	.....	13567 11 9	.....	2½	3159 9 6	84 16 0	3244 5 6	10323 6 3	13567 11 9
Fixtures	3936 14 8	.....	.....	3936 14 8	794 11 7	10	2669 16 9	78 11 0	2748 7 9	1188 6 11	3936 14 8
Rolling Stock	2830 6 6	44 10 0	.....	2874 16 6	1885 9 3	20	2311 8 5	47 5 0	2358 13 5	516 3 1	2874 16 6
Land and Four Cottages	500 0 0	900 0 0	.....	1400 0 0	.....	2½	.....	5 5 9	5 5 9	1394 14 3	1400 0 0
Totals.....	20834 12 11	944 10 0	.....	21779 2 11	.....	..	8140 14 8	215 17 9	8356 12 5	13422 10 6	21779 2 11

+ 5 weeks on £900.

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, Oct. 30th, 1905.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, Jan. 29th, 1906.	
									£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	5	3000 0 0	.....	37 10 0	165 19 0	3203 9 0	203 9 0	.....	3000 0 0	3000 0 0
Keighley Ironworks Society Limited	5	18 13 1	.....	*0 9 0	0 4 6	19 6 7	.....	0 13 6	18 13 1	18 13 1
Hebden Bridge Fustian Society Limited	5	20 0 0	.....	*0 10 0	1 11 0	22 1 0	.....	2 1 0	20 0 0	20 0 0
Co-operative Insurance Society Limited	6	4 0 0	.....	.....	.....	4 0 0	.....	.....	4 0 0	4 0 0
North Wales Quarries Limited.....	Nil.	40 0 0	.....	.....	.....	40 0 0	.....	.....	40 0 0	40 0 0
* Half Year's Interest.	..	3082 13 1	.....	38 9 0	167 14 6	3288 16 7	203 9 0	2 14 6	3082 13 1	3082 13 1

LOANS.	Rate per Cent.	Balance, Oct. 30th, 1905.	Advances	Interest.	Transferred from Share Account.	Total.	Repayments.	Balance, Jan. 29th, 1906.	
								£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	1201 17 7	.....	10 12 7	203 9 0	1415 19 2	.....	1415 19 2	1415 19 2
Mortgages	3½	6968 8 11	434 0 0	67 5 11	.....	7469 14 10	264 16 7	7204 18 3	7204 18 3
..	..	8170 6 6	434 0 0	77 18 6	203 9 0	8885 14 0	264 16 7	8620 17 5	8620 17 5

FARM ACCOUNT.

DR.	£ s. d.	£ s. d.	CR.
To Balances, October 30th, 1905—			
Horses	278 12 0		
Implements	556 10 3		
Stock	2118 8 5	2953 10 8	
" Additions:			
Stock	264 5 0		
Wages and Expenses, per Cash Account	288 7 5½		
" " Owing January 29th, 1906	249 0 5	801 12 10½	
" Interest and Management	43 0 0		
" Balance to Profit and Loss Account	60 0 6½		
	£3858 4 1		£3858 4 1

PROFIT AND LOSS ACCOUNT.

DR.		CR.
To Subscriptions and Donations—	£ s. d.	£ s. d.
Birmingham Eye Hospital	1 1 0	
" Ear and Throat Hospital	1 11 6	
" General Hospital.....	4 4 0	
Tamworth Cottage Hospital.....	2 9 6	
Congress Fund.....	10 10 0	
Tamworth Volunteer Shooting Fund.....	1 1 0	
	20 17 0	
,, Special Meeting Expenses	2 18 9	
,, Legal Charges	20 0 0	
,, Checks Bought	2 9 1½	
,, Cottage Expenses—		
Rates and Taxes	£3 11 1	
Repairs	7 1 8	
	10 12 9	
Interest.....	9 0 0	
Depreciation.....	5 5 9	
	14 5 9	
,, Net Profit, as per Capital Account	2464 13 0½	
	£2535 16 5	£2535 16 5

MEMBERS' SHARE ACCOUNT.

	£ s. d.		£ s. d.
To Withdrawals	1798 7 8½		
,, Fines	6 15 9		
,, Present Claims, January 29th, 1906	29482 10 4½		
	£31287 13 10		
By Members' Shares, October 30th, 1905.....		29107 15 11	
,, Interest		313 16 4	
,, Dividend Transferred		953 13 5	
,, Bonus		23 4 0	
,, Contributions		£862 19 2	
,, Educational Grant		26 5 0	
		889 4 2	
		£31287 13 10	

PENNY BANK ACCOUNT.

	£ s. d.		£ s. d.
To Withdrawals	140 6 3½		
,, Fines.....	0 2 8½		
,, Present Claims, January 29th, 1906.....	1027 13 0½		
	£1168 2 0½		
By Members' Claims, October 30th, 1905		988 17 8½	
,, Contributions		170 18 1½	
,, Interest		8 11 2½	
		£1168 2 0½	

RESERVE FUND ACCOUNT.

DR.		CR.
	£ s. d.	
To Balance, as per Capital Account	1912 4 8	
		£ s. d.
By Amount, as per last Report		1887 19 10
" Disposal Account		4 15 5½
" Entrance Fees		10 7 0
" Fines, as per Share Account		6 15 9
" Nominations, &c., per Cash Account		2 3 11
" Fines, as per Penny Bank		0 2 8
		£1912 4 8

CAPITAL ACCOUNT.

LIABILITIES.	£ s. d.	£ s. d.	ASSETS.	£ s. d.	£ s. d.
To Members' Share Claims, as per Share Account	29482 10 4½		By Stock on hand, Wholesale Value	8074 1 8	
" Interest this Quarter (estimated)	320 0 0		Less Depreciation	430 0 0	
		29802 10 4½			7644 1 8
" Clothing Club		6 2 3½	" Land and Buildings	10323 6 3	
" Penny Bank		1027 13 0½	" Land and Cottages	1394 14 3	
" Trade Accounts Owing		1579 3 2	" Fixtures	1188 6 11	
" Expenses—Productive	54 10 6		" Rolling Stock	516 3 1	
" " Distributive	51 16 3				13422 10 6
" " Farm	249 0 5		" Investments, as per Account—		
		355 7 2	Shares	3082 18 1	
" Plate Glass Insurance Fund		48 4 11	Loans and Mortgages	8620 17 5	
" Employés'		43 4 5			11703 10 6
" Dividend Regulation Fund	60 0 0		" Farm Valuation	3193 3 5	
" Plus? Interest and Dividend over-estimated ..	15 0 10		" Accounts Owing by Members	451 17 9	
		75 0 10	" Cash in hand	410 11 6	
" Reserve Fund		1912 4 8	" " Bank	488 8 7	
" Balance—Profit Disposable		2464 13 0½			
		£37314 3 11			£37314 3 11

DISPOSAL OF PROFIT ACCOUNT.

	£ s. d.	£ s. d.
To Members' Dividend on £18,800, at 2s. 4d. in the £.....	2193 6 8	
" Non-members' " £30, at 1s. 2d. " £.....	1 15 0	
" Educational Committee	30 16 6	
" Bonus to Employés	25 7 2	
" Plate Glass Insurance	0 12 0	
" Reserve Fund	2 15 8½	
" Farm Reserve Fund	60 0 0	
" Extra Depreciation of Buildings.....	50 0 0	
" Dividend Regulation Fund	100 0 0	
		£2464 13 0½
By Balance Disposable		2464 13 0½
		£2464 13 0½

“ASHLANDS” & “POPLARS” FARMS.

DR. STATEMENT OF ACCOUNTS FOR THE YEAR ENDED JANUARY 29th, 1906.

CR.

	£ s. d.	£ s. d.
To Valuation, February, 1905	1222 14 6	3006 12 7
,, Stock Supplied	175 19 4	
,, Feeding Stuff	154 12 0	
Cake	100 12 1	
,, Manures	40 14 5	
,, Seeds, Plants, &c.	15 0 0	
,, Horse	1709 12 4	
,, EXPENSES :—		
Wages	461 18 3	
Interest and Management	172 0 0	
Rent	104 14 7	
Insurance	17 5 6	
Thrashing and Hay Cutting	33 13 9	
Shoeing	7 9 3	
Repairs and Alterations	42 1 0½	
Coal	7 14 4	
Medicine	2 14 10	
Lamb and Poultry Rearing	1 2 2	
Hemp	7 15 8	
Travelling	0 4 0	
Rates	52 10 2	
Mole Catching	1 1 8	
Stud Fees, &c.	20 14 2	
Oil	1 11 4	
Pruning Trees	2 10 1	
Sundries	4 6 2½	
	941 7 0	
,, Expenses Due :—		
Rent	240 16 5	
Wages	8 4 0	
,, Balance—Profit	249 0 5	60 0 6½

£5966 12 10½

	£ s. d.	£ s. d.
By Eggs, Fruit, Corn, &c.	647 11 4	
,, Beasts, Sheep, &c.	1846 10 6	
,, Horse Ley	8 4 6	
,, Cash Sales	131 3 1½	
,, Horses Sold	60 0 0	
,, Insurance Claim re Mare (deceased)	80 0 0	
,, VALUATION, January 29th, 1906 :—		
Beasts, Sheep, and Poultry	1623 12 6	
Tenant Right	732 13 8	
Horses	336 0 0	
Implements	£556 10 3	
Less 10 per cent Depreciation	55 13 0	
	500 17 3	
		3193 3 5

£5966 12 10½

EDUCATIONAL COMMITTEE.

HALF-YEARLY BALANCE SHEET, from July 30th, 1905, to January 29th, 1906.

INCOME.	£ s. d.	EXPENDITURE.	£ s. d.
To Cash in hand, July 30th, 1905	0 18 0½	By Records	16 19 0
" " on Deposit	39 9 9	" Books for Library	6 0 8
" Seventy-fifth Quarter's Grant	23 0 0	" Co-operative News	3 2 6
" Seventy-sixth	26 5 0	" Millgate Monthly	0 11 6
" Advertisements in "Wheatsheaf"	6 17 0	" Hire of Rooms	6 12 8
" Choir Fees	1 9 0	" Expenses of Libraries	1 7 0
" Sale of "Our Story"	0 7 6	" Delivery and Posting of Bills	1 6 6
" " Co-operative News	2 11 5	" " of "Wheatsheaf"	3 2 0
" " Millgate Monthly	0 3 6	" Expenses of Meetings	4 16 3
" Books, &c., for Bookkeeping Class	3 10 8	Pianist and Choir Conductor	6 7 6
" Interest	0 3 1	Delegations	3 13 5
		Hire of Piano	2 8 0
		Postages, Stationery, &c.	0 12 9
		Secretary's Salary	1 0 0
		Music for Choir	0 3 0
		Books for Bookkeeping Class	4 1 7½
		Fees for Teacher for	2 17 4
		Commission on Sale of Co-operative News	1 5 7½
		Printing and Books	7 16 0
		Hire of Brakes	4 8 4
		Cash on Deposit	25 3 3
		Cash in hands of Secretary, January 29th, 1906	1 0 0½
	£104 14 11½		£104 14 11½

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—I have examined the Books and Accounts of your Society for the Quarter ended January 29th, 1906, and hereby certify the foregoing statement to be correct.

Manchester, March 12th, 1906.

THOS. BRODRICK, Public Auditor.

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LTD.

Registered Office: 5, COLEHILL, TAMWORTH.

INDUSTRIAL AND PROVIDENT SOCIETIES ACT, 1893, 56 and 57 Vict., c. 39.

ANNUAL RETURN

(AS PRESCRIBED BY THE CHIEF REGISTRAR),

For the Year ended January 29th, 1906.

Name of Society—TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED.

Industries carried on by the Society (Productive)—Baking, Milling, Butchering, Tailoring, Dressmaking, Millinery, Farm, and Boot Repairing.

Trades carried on by the Society (Distributive)—Grocery and Provisions, Drapery, Boots, Hardware, and Furniture.

Date of Establishment—November 24th, 1886.

When first Registered—March 15th, 1887.

Name and Address of every Officer in receipt or charge of money, and amount of Security given by each—FREDERICK STEPHEN WHARTON, Fernbank, Kettlebrook, Tamworth, £500.

Number of Members at the beginning of the Year	2800
Number of Members admitted during the Year	500
Together	3300
Number of Members whose membership has ceased during the Year	281
Total number of Members at the end of the Year	3019

Do the Rules of the Society allow of Credit being given?—Yes. If so, state the number of the Rule.—28.

Does the Society give Credit?—Yes. If so, to what limit?—Seven days.

The AUDIT for the Year has been conducted by Mr. THOS. BRODRICK, Public Auditor.

Registered Office of Society—5, Colehill, Tamworth, in the County of Stafford.

Date—March 9th, 1906.

Dr.

I.—CASH ACCOUNT.

Cr.

	RECEIPTS.	£ s. d.	PAYMENTS.	£ s. d.
To Share Contributions	4807 6 9		By Share Capital Repaid	10374 8 0½
,, Deposits and Small Savings Department	844 9 0½		,, Dividend to Members	5841 14 10
,, Sales of Goods	90994 14 5½		Non-Members	12 3 10½
,, Rents	39 0 2		,, Deposits and Small Savings Department	737 1 3
,, Fees and Fines—Entrance, Nomination, Withdrawal	67 18 1		,, Goods, including Carriage and Productive Expenses	72258 7 10½
,, Rules and Pass or Contribution Books	1 19 3		,, Salaries and Wages	4098 4 10
,, Interest and Profits on Investments	2 17 3		,, Rent, Rates, Taxes, and Insurance	192 10 11
,, Dividends and Discounts on the Society's Purchases	25 4 9		,, Other Expenses	1547 19 10
,, Investments—Deposits and Repayments of Advances on Security of Freehold or Leasehold Property	1390 12 5		,, Land, Buildings, and Fixtures, for trade purposes	640 8 0
,, Clothing Club Contributions	39 5 3		,, " for other purposes	900 0 0
,, Bank Interest	35 4 8		,, Advances to Members on Security of Freeholds or Leaseholds	2098 0 0
,, Horses Sold	90 10 0		,, Other Advances or Investments	20 0 0
			,, Subscriptions to Charitable and Other Objects	75 8 9
			,, Clothing Club	41 5 0
			Profit and Loss Expenses—	
			Alterations and Painting	£105 3 11
			Congress Expenses	16 10 0
			Special Meetings	10 18 9
			Legal Charges	20 0 0
			Cottage Expenses	10 12 9
				163 5 5
				57 2 1
				7 12 6
Total Receipts	98339 2 1		Total Payments	99065 13 2½
Balance of Cash in hand and at Bank at beginning of Year	1625 11 2½		,, Balance of Cash in hand and at Bank at end of Year, as per Balance Sheet (III).	899 0 1
Total	£99964 13 3½		Total	£99964 13 3½

II.—GENERAL ACCOUNTS—(A) Trade of Year.

	EXPENDITURE.	£ s. d.	INCOME.	£ s. d.
To Purchases during Year, including Carriage	68710 4 2		By Sales of Goods during Year	90764 18 6½
,, Productive Expenses	4267 13 8½		,, Dividends and Discounts on the Society's Purchases	891 14 9
,, Distributive Expenses	5570 9 3			
,, Interest on Loans, Deposits, and Bank Current Advances chargeable to Trade Account	32 3 7			
,, Depreciation—Land, Buildings, and Fixtures chargeable to Trade Account	1163 2 6			
	£979743 13 2½			£91656 13 3½
,, Value of Stock in Trade at beginning of Year	9730 4 5		,, Value of Stock in Trade and Farm Valuation at end of Year ..	10336 7 10
,, Reserved Stock transferred to Dividend Fund ..	400 0 0			
,, Balance Profit on Trade of Year, to Account (B)	10130 4 5			
	12119 3 6			
Total	£101993 1 1½		Total	£101993 1 1½

B) Profit and Loss.

	£ s. d.	£ s. d.	£ s. d.
To Cash Account		163 5 5	
" Cottages—			
Interest	9 0 0		" Balance of Profit brought forward from last Year
Depreciation	5 5 9	14 5 9	100 0 0
" Balance Disposable, to Account (C)	12606 11 4		12119 3 6
Total	£12784 2 6		" Interest and Profit on Investments
			554 17 6
			" Cottage Rents, not credited to Expenses
			10 1 6
			Total
			£12784 2 6

(C) Application of Profit.

	£ s. d.	£ s. d.
To Interest on Shares	1604 14 0	By Balance Disposable, from Account (B)
" Dividend on Purchases—Members	10754 2 5	12606 11 4
Non-Members	19 5 1½	" Dividend Fund
" Bonus to Employés	117 10 9	240 0 0
" Donations and Subscriptions	75 8 9	
Educational Purposes	140 1 3	
Reserve Fund	22 2 9½	
" Plate Glass Insurance Fund	3 6 3	
" Farm Reserve Fund	60 0 0	
" Special Depreciation	50 0 0	
Total	£12846 11 4	Total
		£12846 11 4

III.—BALANCE SHEET OF FUNDS AND EFFECTS, as at 29th January, 1906.

	£ s. d.	£ s. d.
To Shareholders	29802 10 4½	By Value of Stock in Trade, as in Account (A)
" Deposits and Small Savings Department	1027 13 0½	10336 7 10
" Trade Debts	1934 10 4	" Buildings, Fixtures, and Land used in Trade
" Clothing Club	6 2 3½	12528 13 6
" Profits Appropriated but not paid during the Financial Year	2464 13 0½	" Land and Buildings
" Reserve Fund	1912 4 8	1394 14 3
" Dividend Fund	75 0 10	" Mortgage Security
" Plate Glass Insurance Fund	48 4 11	7204 18 3
" Employés' Insurance Fund	43 4 5	" Loans or Deposits
Total	£37314 3 11	1415 19 2
		" Shares of Industrial and Provident Societies
		3082 13 1
		" Amount owing by Members at end of Year
		451 17 9
		" Cash in Bank
		488 8 7
		" Cash in hand (Secretary)
		410 11 6
		Total
		£37314 3 11

SIGNATURE OF SECRETARY—FREDK. S. WHARTON, Fernbank, Kettlebrook, Tamworth.

The undersigned, having had access to all the Books and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Accounts and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

March 12th, 1906.

THOS. BRODRICK, PUBLIC AUDITOR.

PROGRESS OF THE SOCIETY FROM 1887 TO PRESENT TIME.

Year.	Mem- ber- ship.	DIVIDEND.								Bonus to Employés.	Grants to Education.	Charitable Purposes.													
		Sales.		Share, &c., Capital.		Trade Profits.		Depre- ciation.		Interest.	Reserve and Insur- ance Funds.	Allotted.	Av'rage per £.												
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.												
1887.....	254	2704	17	5½	833	2	1	401	9	4½	6 10	0	7 12	0	60 1 0½	242 0 8½	2 0	....	5 17	6	....			
1888.....	425	6744	15	3	1595	16	6	600	13	8½	23 11	0	45 8	9	89 17	6	573 14	3	1 10½	2 12	5½	4 7	0	....
1889.....	479	9346	15	10	1916	4	7	791	10	8	49 3	1	80 7	8	109 4	5½	725 18	0	1 7½	11 7	9	13 13	9½	3 3	0
1890.....	505	10681	7	5½	2586	4	8½	950	18	0	67 0	3	108 2	7	144 11	2½	890 13	4	1 9	20 10	3½	12 17	0	1 1	0
1891.....	672	14435	17	9	3643	0	3½	1343	7	9½	93 0	3	146 0	8	194 0	10½	1274 9	10½	1 10½	17 17	5	20 10	0	1 0	0
1892.....	820	16858	12	0	4480	11	4	1514	15	2	167 17	5	188 4	10	255 18	1	1449 16	2½	1 9½	20 16	11	21 0	0	2 2	0
1893.....	903	19575	19	5	5630	11	5½	1583	8	1½	237 4	7	238 17	6	334 12	3	1495 13	7½	1 7½	24 2	6	23 0	0	1 1	0
1894.....	980	21064	1	4½	5823	11	10	1943	1	6	245 19	6	307 0	11	402 1	9	1655 1	0	1 9½	24 18	8	24 5	0	3 3	0
1895.....	1086	24161	13	7½	7084	14	0	2473	3	0	269 5	2	334 9	9½	536 18	10	2182 19	9	2 0	29 1	5	25 4	0	7 17	6
1896.....	1171	25773	4	9	8902	19	4½	2486	3	0	326 15	9	404 6	0	603 12	6½	2309 12	9	1 11½	31 6	9	28 10	0	3 3	0
1897.....	1398	31495	12	5½	12302	7	7½	3350	11	6	420 10	5	506 10	0½	691 2	6	2570 1	10	1 10	36 12	10	27 15	0	9 14	6
1898.....	1590	37097	15	0½	15125	3	6	4312	0	6	491 15	3	647 0	8	783 8	10	4334 3	7	2 0	57 3	9	50 12	10	16 10	6
1899.....	1782	40423	2	10½	17737	10	6	4397	14	4	597 15	11	757 14	7	1043 19	10	3616 4	4	1 10	49 18	5	40 3	0	11 16	6
1900.....	1869	44763	19	7	19541	17	6	5345	3	4	747 7	6	808 12	3	1142 0	7½	4198 14	3	2 0	56 1	8	45 6	1	43 12	11
1901.....	2040	49245	12	11½	20429	3	10½	5845	4	9	737 5	6	868 6	9	1366 12	3½	4755 5	5	2 0	62 8	8	52 4	1	30 17	10
1902.....	2220	55459	16	7½	22719	0	2½	7101	16	0	723 8	11	945 1	6	1443 10	9½	5658 16	0	2 2	74 2	7½	68 1	0	42 5	6
1903.....	2482	64233	3	2	26356	1	2	8112	9	4	747 17	8	1056 7	5	1790 8	6	7735 0	0	2 6	83 14	9	100 18	1	37 15	0
1904.....	2800	70739	11	4	28635	2	0	9243	11	1	839 0	10	1248 0	9½	1867 8	7	8512 10	0	2 6	103 15	9	120 7	6	38 15	6
1905.....	2945	71010	3	8½	29427	15	11	8788	7	10	835 0	9	1315 12	4½	1990 19	5	8586 5	0	2 6	92 3	7	109 4	9	54 11	9
1906 (1st Quarter).....	3019	19410	12	6½	2982	10	4½	2465	14	4½	215 17	9	328 11	2½	2018 14	10	2195 1	8	2 4	25 7	2	30 16	6	20 17	0

NOTICE OF ADDRESS.

TO THE SECRETARY,

Tamworth Industrial Co-operative Society Limited.

Sir,

I beg to advise you that my present address is :—

Name

Street

Town or Village

Share No.

Any removal from the above should be advised to the office at once.

AUTHORITY TO WITHDRAW DIVIDEND.

TO THE SECRETARY,

Tamworth Industrial Co-operative Society Limited.

Sir,

Please pay Bearer,

Dividend due to January 29th, 1906.

Yours truly,

Address

Member's No.

N.B.—This authority must be properly filled up and signed by the Member himself or herself, otherwise Members will make themselves liable to prosecution.

Members are warned against the danger of sending young children for their Dividend.

SHARE BOOKS NOT IN FOR AUDIT.

Those marked **a** have not been in for the last two Audits, **b** three, **c** four, **d** five, **e** six, **f** seven, **g** eight, **h** nine, and **i** ten.

11a	262	404i	505b	589a	749	925	1063	1188a	1384	1636a	1792	1995a	2228i	2350c	2486	2622	2749	2977c
23a	272e	412	510	595	754	947i	1065	1205	1399	1638	1812	2006i	2234	2352b	2489	2625	2768c	2989a
31	279c	417f	519a	599a	767a	949	1066a	1223i	1411	1640a	1837a	2007	2235	2371	2503	2631	2771	3010a
46a	289	424	520	609	781	951	1079a	1229a	1414	1641e	1860e	2035a	2236	2382b	2507a	2632	2776a	3034
48	291g	431	528a	611	820	964b	1082i	1245	1416	1647a	1879i	2044	2238b	2383	2510	2633	2823a	
58d	298	432	530	645	852	967	1100	1248i	1433i	1648	1881g	2046	2242	2397	2520	2666b	2824	
74	318	437a	531i	662b	855	971	1109i	1251	1448	1655a	1898	2071	2243	2405e	2588a	2671	2836	
101a	328	438	537	688i	866	979a	1112	1257	1466	1673d	1911i	2091	2252c	2410a	2556	2705	2860a	
107	337	443	538a	690e	869	987	1119	1308	1468	1704	1933c	2103a	2269	2423	2560	2711	2912	
110a	340a	445d	543a	692	874	1001i	1124a	1309	1489a	1706	1935a	2105	2276	2426h	2565	2712	2915	
114	342a	462	553b	694	877	1003i	1132i	1314d	1501i	1731	1937i	2121	2288	2432	2587	2713	2940	
118	351a	466	558	697	881	1016a	1149c	1318	1517a	1748i	1944a	2140d	2306	2439c	2588b	2714a	2949	
122c	377	467	561	700c	885	1018i	1153	1325	1518a	1761e	1951	2182	2313	2437	2593	2721	2953	
124a	385	478i	567a	711	889	1033	1158a	1336	1553	1766a	1960	2190c	2316d	2440c	2594	2724a	2956	
129	390d	482b	568	730	903b	1049b	1167a	1362	1564	1768a	1962	2191c	2319	2455	2598	2726	2957c	
170	392a	495	578	733b	904c	1055	1182c	1364	1616	1771a	1966	2193	2323b	2468a	2606	2733a	2975c	
217a	396	498	581i	739	918	1057	1187	1369a	1629	1778a	1977	2207	2332	2470	2619e	2743	2976c	

PENNY BANK BOOKS NOT IN FOR AUDIT.

2	34	72	117	157	201	237	281	318	358	400	437	484	527	551	583	619	648	682
6	36	76	120	158	204	242	282	319	360	401	439	488	529	553	584	620	649	683
7	39	78	123	161	208	243	284	321	362	404	441	489	530	555	585	621	650	686
8	42	80	124	162	209	248	286	322	364	405	443	495	531	559	587	622	651	690
10	43	82	126	163	211	249	287	324	365	406	450	500	532	560	588	623	652	
11	46	83	127	164	212	251	291	325	366	408	452	502	533	561	589	624	653	
12	47	84	129	165	213	253	292	329	367	409	453	504	535	563	590	625	655	
13	48	90	132	170	215	254	295	331	369	410	454	506	537	565	591	626	657	
14	49	91	134	172	218	255	297	333	371	411	455	508	538	566	592	628	658	
16	52	97	139	174	220	257	298	337	372	412	457	509	539	567	593	632	659	
18	53	99	142	176	221	266	300	339	374	413	465	510	540	568	594	633	661	
19	57	102	143	179	223	267	300	340	375	414	466	511	541	570	597	637	665	
20	61	104	144	182	225	269	301	345	376	417	467	512	542	571	598	638	670	
21	63	105	148	183	226	270	302	346	381	419	468	514	543	572	604	640	671	
23	64	106	149	185	227	271	303	347	382	420	469	516	544	573	606	642	673	
25	66	107	150	187	228	274	304	348	385	421	470	518	545	574	610	643	674	
27	67	110	151	190	230	275	306	349	393	424	472	522	546	576	613	644	675	
29	68	111	153	194	231	277	309	352	396	428	474	523	547	578	614	645	676	
31	70	112	155	195	233	278	310	353	398	429	476	525	548	579	615	646	677	
32	71	114	156	199	236	280	313	355	399	432	479	526	549	582	617	647	681	

HOW TO JOIN THE SOCIETY.

Information for your friends who are not yet Members.

Any person wishing to become a Member may do so by applying at the Office of the Society, and paying an entrance fee of 1s., and 6d. for rules, books, &c. The shares are £1 each, withdrawable, and interest is paid on all paid-up shares at the rate of 5 per cent per annum to purchasing members and 3½ per cent to non-purchasing members, in accordance with scale of Rule 40.

When the share or shares are not paid in full on application, Members are expected to allow their dividends to remain until at least one share is fully paid up.

No Member can hold more than 100 shares.

All profits, after paying working expenses, depreciation, and interest on capital, are divided among the purchasers.

DELIVERY OF GOODS.

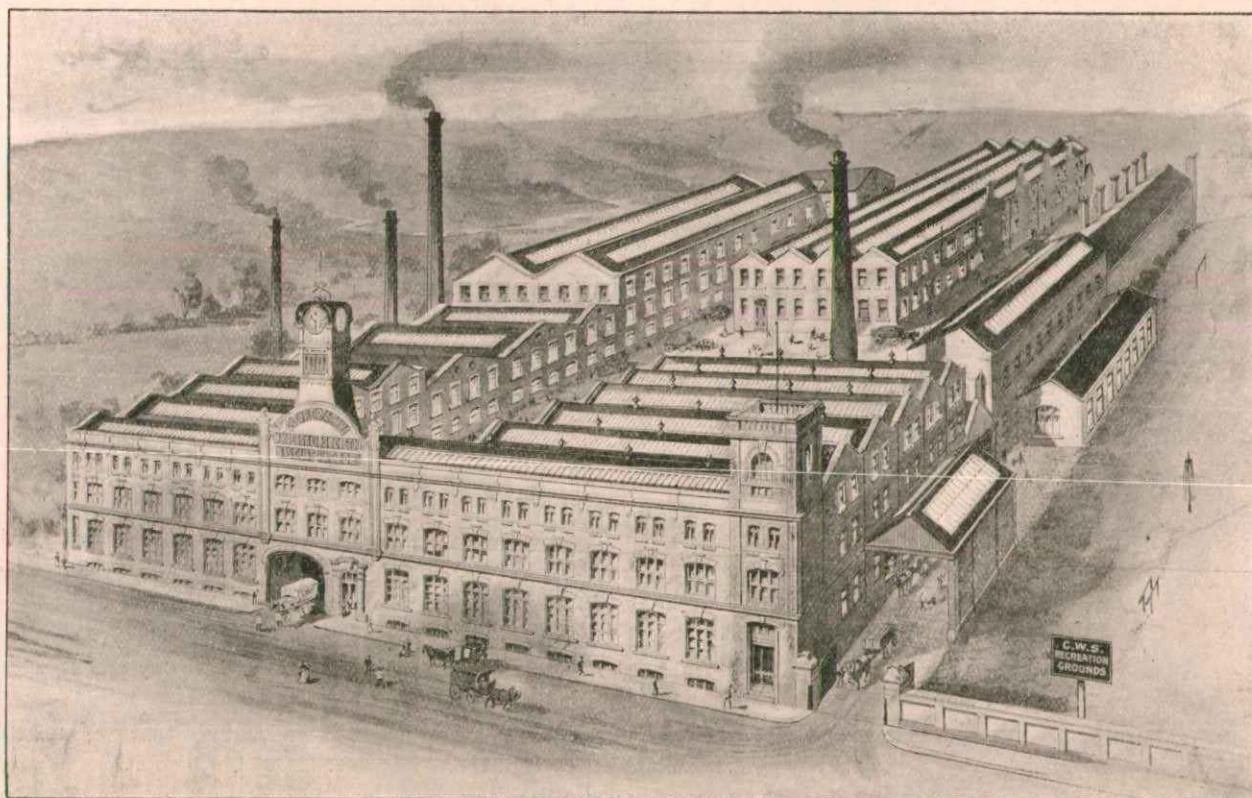
GROCERY.

MONDAY	Dordon.
TUESDAY	Two Gates.
WEDNESDAY..	Amington, Birchmoor, Newton, Dosthill, Wiggin-ton, Comberford, Polesworth, and Hurley.
THURSDAY ..	Glascote, Bonehill, Fazeley, Mount Pleasant, Kingsbury, and Hopwas.
FRIDAY	Kettlebrook, Wilnecote, Freasley, and Clift.
SATURDAY....	Canwell and Town.

BREAD.

Glascote, Kettlebrook, Two Gates, Polesworth, Dosthill, Wiggin-ton Comberford, Kingsbury, and Birchmoor.
Amington, Bonehill, Fazeley, Mount Pleasant, Glascote Heath, Dordon, Hockley, Wilnecote, Hopwas, Newton, Hurley, and Polesworth.
As Monday, with the exception of Kingsbury.
As Tuesday, with the exception of Hurley and Newton.
Glascote, Kettlebrook, Two Gates, Newton, Dosthill, Kingsbury Wiggin-ton, Comberford, and Birchmoor.
Amington, Glascote, Bonehill, Fazeley, Mount Pleasant, Kettlebrook, Glascote Heath, Polesworth, Dordon, Canwell, Wilnecote, Hockley, Hopwas, and Hurley.
Town—Every Day.

SPECIAL NOTICE.—It is important that members should have their orders written out ready for the deliverers when they call on the day previous to the days of delivery, and, as far as possible, anticipate their full requirements, so as to avoid disappointments, as we cannot undertake to deliver goods only on the days mentioned above. It would also facilitate business if members would please forward their orders not later than Saturdays, so that all bag stuffs could be delivered on Mondays.



C.W.S. BISCUIT WORKS CRUMPSALL.